

Section 1.

JOHN J. TALLUCCI, M. D.

Name:

2409 S. W. Talbot Place

Portland

Multnomah

Oregon

(No and Street)

City or Town:

(County)

(hereinafter called the debtor), for a valuable consideration, receipt whereof hereby is acknowledged, hereby grants to The Oregon Bank
Citizens Branch hereinafter called the secured party, whose address is 400 Franklin Street
Lake Oswego, Oregon

_____ a security interest in the following described property together with all accessories, substitutions, additions, replacements, parts and accretions affixed to or used in connection therewith, as well as the products and proceeds thereof (all hereinafter called "the Collateral")

Approximately \$100,000.00; 20,000 gallon, class AFT 111A198.
1 tanker, equipped with 100-ton roller bearing trucks,
manufactured by All Industries, Incorporated, Bunker's Blower, or Milron, Peoria,
Illinois, 1971, 1972 and 1973, and 1974.

to secure payment of the debtor's debt to the secured party as evidenced hereby and by debtor's note of even date herewith payable to the secured party in the amount of
\$ 17,500 payable on the terms, at the times and with interest as set forth in said note, (delete remainder of this sentence if not applicable) also to secure any and all other
liabilities, direct and indirect, absolute or contingent, now existing or hereafter arising from the debtor to the secured party. Said note and said liabilities hereinafter collectively are
called "the obligations." Debtor agrees to pay said note and obligations and if any portion thereof, principal or interest, is not paid when due and such default continues for
more than 10 days, debtor agrees to pay, in addition to the foregoing, the reasonable collection costs of the secured party plus reasonable attorney's fees.

Section 2. The debtor hereby warrants and covenants that

2.1 The Collateral is bought or used primarily for debtor's ☐ personal, family or household purposes, ☐ farming operations, ☐ business, and ☐ any part of the Collateral is being acquired, in whole or in part, with the proceeds of the said note, the secured party may disburse directly to the seller of the Collateral.

2.2 At all times, the collateral will be kept at _____
(Number and Street)

(City or Town)

location (or if equipment from such county) in whole or in part, until such time as written consent to a change of location is obtained by debtor from the secured party.

2.3 If the collateral is bought or used primarily for business use (other than debtor's farming operations), the debtor's principal place of business in Oregon is located at the place shown at the beginning of this agreement; debtor also has places of business in the following other Oregon counties: none

therein, the county in which debtor resides is Multnomah County in said state.

2.4. If defendant is a corporation, it is organized and existing under the laws of the State of _____ its principal office and place of business is located at _____ and its principal office and place of business in Oregon is located at the place shown at the beginning of this agreement.

2.5 If the Collateral is or is to become attached to real estate, a description of the real estate is:

RECORDATION NO. _____ Filed & Recorded _____

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in _____ INTERSTATE COMMERCE COMMISSION. If the collateral is attached to real estate prior to the perfection of the security interest granted hereby, the debtor will, on the demand of the secured party, furnish the latter with disclaimers or subordination agreements in form suitable to the secured party, signed by all persons having an interest in said real estate or any interest in the Collateral which is prior to the secured party's interest.

2.6 If any motor vehicles are included in the above described Collateral, the secured party's security interest is to be noted on each certificate of title and each of said certificates shall then be deposited with and kept by the secured party.

Section 3 Special Terms and Conditions

the degree that security interests
in the assigned collateral
are subject to sale and foreclosure.

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of H. Law, Acting Vice President INTERSTATE COMMERCE COMMISSION

This agreement is subject to the additional provisions set forth on the reverse hereof, the same being incorporated herein by reference. The debtor acknowledges receipt of a complete executed copy of this agreement.

(Secured party need sign only if agreement is to be used as a financing statement.)

Executed and delivered in duplicate on _____ 19__

THE OREGON BANK
(Secured Party)

By _____

(Signature of Debtor)